

TRANSMITTAL OF RULES ADOPTED

FROM: Department of General Administration, Division of Banking  
(Name of Agency)

TO: CODE REVISER  
LEGISLATIVE BLDG. (Southwest Corner, Ground Floor)  
OLYMPIA 98504

The enclosed rules Permanent rules  , being Order No. 33  
Emergency rules

relating to (Name of rules or description of subject matter)

NEW WAC 50-20-080. Industrial Loan Company Branching

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. 5533 <sup>①</sup> filed with the code reviser on Oct. 15, 1975 <sup>②</sup> were regularly adopted as permanent rules of this agency at Olympia, Washington on 11/5/75 and are herewith filed in the office of the code reviser pursuant to chapter 34.04 RCW. The effective date of such rules shall be \_\_\_\_\_ <sup>③</sup>

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding in the attached administrative order, that the immediate adoption of these rules is necessary for the preservation of the public health, safety, or general welfare and that observance of the requirements of notice and opportunity to present views on the proposed action would be contrary to the public interest, were regularly adopted as emergency rules of this agency at \_\_\_\_\_ on \_\_\_\_\_ and are herewith filed in the office of the code reviser pursuant to chapter 34.04 RCW.

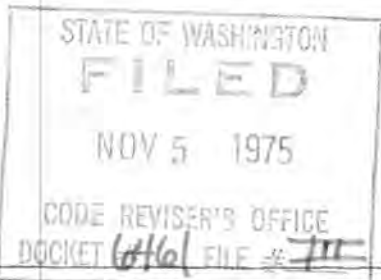
The undersigned hereby certifies that the requirements of chapter 34.04 RCW and of the Open Public Meetings Act of 1971, chapter 42.30 RCW have been fulfilled.

Dated this 5th day of November 1975.

Department of General Administration  
Division of Banking  
(AGENCY)

*William L. Hart*  
By WILLIAM L. HART  
Supervisor of Banking

Title \_\_\_\_\_



① Notice number as appears on the copy of notice returned to you by reviser's office (if proceedings were continued, use no. of last notice)  
② Stamped date as appears on the copy of notice returned to you by reviser's office (if proceedings were continued, use date of last notice)  
③ Unless a later date is specified in this order or is prescribed in another statute, rules are effective 30 days after filing:  
RCW 34.04.040. Leave this space blank except in such special cases.  
[Order 9, filed 9/25/74, eff. 10/25/74] [Form CR-2: Rev. 9/21/74]

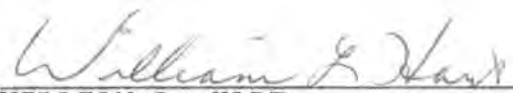
STATE OF WASHINGTON  
DEPARTMENT OF GENERAL ADMINISTRATION  
DIVISION OF BANKING

ADMINISTRATIVE ORDER NO. 33

(1) I, William L. Hart, Supervisor, Division of Banking, Department of General Administration, an agency of the State of Washington, by virtue of the authority vested in me under chapter 34.04 RCW, RCW 43.19.040, RCW 31.04.050 and chapter 31.04 RCW, after filing Notice No. 5533 with the Code Reviser, and mailing the notice to all persons who had made timely requests of the Division of Banking and of the Department of General Administration for advance notice of its rule-making proceedings, and giving public notice as provided in chapter 42.30 RCW, held a meeting at which all interested persons were invited to submit data, views or arguments at the Office of the Supervisor of Banking, 111B General Administration Building, Olympia, Washington, on November 5, 1975, and after considering all written and oral comments, do promulgate and adopt the annexed rules and regulations, to wit: NEW WAC 50-20-080, as permanent rules of this agency.

(2) This order, after being first recorded in the Order Register of this agency, shall be forwarded to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED On November 5, 1975.

By   
WILLIAM L. HART  
Supervisor of Banking

WAC 50-20-080. Branching. The supervisor of banking's approval of a branch for an industrial loan company shall be conditioned on a finding that the business of the branch will be honestly and efficiently conducted in accordance with the intent and purpose of the Industrial Loan Act, that the resources in the neighborhood of the location of the proposed branch and in the surrounding country afford a reasonable promise of adequate support for the proposed branch, and that the proposed branch is being formed for legitimate objects covered by the Industrial Loan Act.

Before a certificate of authority for a branch is issued the industrial loan company must have a minimum capital equal to the amount required in RCW 31.04.080 plus an amount computed in the same manner as that required in RCW 31.04.080 for each branch of the industrial loan company.